GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA

STARRED QUESTION NO:364
ANSWERED ON:12.12.2016
Trade with BRICS Nations
Mahadik Shri Dhananjay Bhimrao;Mohammed Shri Faizal P.P.

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) the details of India"s trade with BRICS Nations during the last three years and the current year, country-wise indicating the share of India"s intra BRICS trade to global trade;

(b) whether India is facing trade barriers/ non-tariff barriers in other BRICS nations and if so, the details thereof along with the steps taken by the Government to remove these barriers;

(c) whether trade among BRICS Nations is quite low as compared to their total global trade and if so, the details thereof;

(d) whether the Government has taken up the issue with BRICS Nations to increase trade and if so, the details thereof and response of the BRICS Nations thereon; and

(e) the other steps taken or being taken by the Government to boost trade with BRICS Nations?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (INDEPENDENT CHARGE)
(SMT. NIRMALA SITHARAMAN)

a) to e): A Statement is laid on the Table of the House.

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STATEMENT REFERRED TO IN REPLY TO PARTS (a) TO (e) OF LOK SABHA STARRED QUESTION NO. 364 FOR ANSWER ON 12th DECEMBER, 2016 REGARDING "TRADE WITH BRICS NATIONS"

(a): The details of India's trade with BRICS nations (imports and exports) during the last three years and the current year, country-wise indicating the share of India's BRICS trade to global trade are as under: -
in US$ Billion

Description	2013-14	2014-15	2015-16	2016-17(April-September)
India"s trade with Brazil	9.27	11.36	6.69	2.71
India Trade with China	65.86	72.35	70.72	33.19
India"s trade with Russia	6.02	6.35	6.17	3.30
India"s trade with South Africa	11.15	11.80	9.54	3.72
India"s trade with BRICS countries	92.30	101.86	93.12	42.92
India"s total trade	764.63	758.39	643.30	305.69
% share of India's BRICS trade with total trade	12.07%	13.43%	14.48%	14.04%

(b): Yes, Madam. India does face tariff and non−tariff barriers from certain BRICS nations. India takes up these concerns with BRICS countries through the appropriate bilateral and plurilateral mechanisms.

(c) to (e): The intra-BRICS trade (imports and exports) as a percentage of global trade of BRICS nations has been an average of 12.28% over 2013 to 2015.
The BRICS Contact Group on Economic and Trade Issues (CGETI) is the forum which deals with trade issues between BRICS countries. The 6th BRICS Trade Ministers meeting was held on 13th October, 2016 in New Delhi. The Ministers adopted a Communique along with six documents namely (i) BRICS MSME Cooperation Framework, (ii) Framework for Cooperation on Trade in Services, (iii) Terms of Reference of IPR (intellectual property rights) Cooperation Mechanism of BRICS Countries (iv) Framework for BRICS Single Window Cooperation (v) Terms of Reference of Trade Promotion Working Group and (vi) BRICS Framework for Standardisation. The co-operation in these areas is expected to enhance participation of BRICS countries in world trade which would inter-alia include measures for facilitating integration of MSMEs into the BRICS value chains, co-ordination on trade promotion activities both within and outside the region, cooperation on IPR issues and participation in standardisation activities.
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